

APR 8 2019

Approved

REQUEST FOR AGENDA PLACEMENT FORM

Submission Deadline - Tuesday, 12:00 PM before Court Dates

SUBMITTED BY: Kathy Blackwell
TODAY'S DATE: 3/28/19

DEPARTMENT: Treasurer & Auditor

SIGNATURE OF DEPARTMENT HEAD:

REQUESTED AGENDA DATE: 4/8/19

SPECIFIC AGENDA WORDING:

Consideration of:

1. Resolution Authorizing Participation in the TexPool Investment Pools and Designating Authorized Representatives.
2. TexPool Investment Pools Participation Agreement.
3. Resolution to Participate in TexasCLASS Investment Pools and Designating Authorized Representatives.
4. Execution of required Trust Agreement with TexasCLASS and any attachments or exhibits attached thereto.

PERSON(S) TO PRESENT ITEM: Kirk Kirkpatrick

SUPPORT MATERIAL: (Must enclose supporting documentation)

TIME: 5 Minute

ACTION ITEM: X

WORKSHOP _____

(Anticipated number of minutes needed to discuss item) **CONSENT:** _____

EXECUTIVE: _____

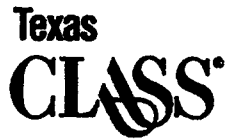
STAFF NOTICE:

COUNTY ATTORNEY: X **IT DEPARTMENT:** _____
AUDITOR: X **PURCHASING DEPARTMENT:** _____
PERSONNEL: _____ **PUBLIC WORKS:** _____
BUDGET COORDINATOR: _____ **OTHER:** _____

*****This Section to be Completed by County Judge's Office*****

ASSIGNED AGENDA DATE: _____

REQUEST RECEIVED BY COUNTY JUDGE'S OFFICE _____



Welcome to Texas CLASS

We believe you have made a sound financial decision in choosing the Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS). We look forward to being your trusted provider and are excited to connect with you to make your investment process a positive, easy experience.

Texas CLASS is a short-term, highly liquid investment program designed specifically for public-sector funds. It provides the opportunity to invest funds on a cooperative basis in short-term investments that are carefully selected to provide maximum safety and liquidity while generating a competitive yield.

This packet contains all the materials necessary to set up your Texas CLASS account(s). If you have any questions about the registration process or about your Texas CLASS account(s), please do not hesitate to contact us. The Texas CLASS Client Service team can be reached any business day from 8:30 a.m. to 4:30 p.m. CST by phone at (800) 707-6242 or by email at clientservices@texasclass.com.

Thank you for choosing Texas CLASS!

Sincerely,

The Texas CLASS Board of Trustees



Registration Procedures

To join Texas CLASS, please complete the following:

- 1) Read the Trust Agreement (A copy can be found on www.texasclass.com).
- 2) Pass the resolution authorizing participation in Texas CLASS (page 3 and 4).
- 3) Adopt the Trust Agreement by signing Exhibit D (page 5).
- 4) Complete the Entity Registration (page 6).
- 5) Complete the Authorized Contacts Form (page 7/8).
- 6) Complete the Account to be Established Form; you may open as many accounts as you wish (page 9).
- 7) Keep the original forms for your records and send the completed packet to the Texas CLASS Client Service team by fax (855) 848-9910 or by email clientservices@texasclass.com

Questions? Please contact us; we would love to hear from you!

Texas CLASS Client Service Team
T (800) 707-6242
clientservices@texasclass.com



Resolution to Participate

WHEREAS, the Public Funds Investment Act, Texas Government Code, Section 2256.001 et seq. (the Act) requires the governing body of each local government in this state to adopt investment policies in accordance with the terms of the Act; and

WHEREAS, pursuant to the requirements of the Act, the Board of Trustees (the Governing Body) of the JOHNSON COUNTY (the Local Government) has previously reviewed and adopted an investment policy (the Policy) that provides in part that the funds of the local government will be invested in investments permitted by the Act in order to: (i) invest only in investments legally permitted under Texas law; (ii) minimize risk by managing portfolio investments so as to preserve principal and maintain a stable asset value; (iii) manage portfolio investments to ensure that cash will be available as required to finance operations; and (iv) maximize current income to the degree consistent with legality, safety, and liquidity; and

WHEREAS, pursuant to the Policy and the Act, the Local Government has appointed KATHY BLACKWELL & J.R. KIRKPATRICK (the Investment Officer) to act as the investment officer of the Local Government; and

WHEREAS, the Act provides that funds under the control of a Local Government may be invested through investment pools meeting the standards of Section 2256.016 of the Act; and

WHEREAS, the Local Government has received and reviewed the Information Statement, dated December 2016 (the Information Statement), of Texas Cooperative Liquid Assets Securities System, an investment pool administered by Public Trust Advisors, LLC (the Program) which sets forth the information required by Section 2256.016(b) of the Act; and

WHEREAS, the Local Government has determined that the investments proposed to be acquired by the Program are of a type that are permitted by the Act and are consistent with the Policy; and

WHEREAS, the Local Government has determined that an investment in the Program will assist the Local Government in achieving the goals set forth in the Policy and will tend to preclude imprudent investment activities arising out of investment transactions conducted between the Local Government and the Program; and

WHEREAS, the Local Government understands that the Program operates through the Seventh Amended and Restated Trust Agreement dated as of August 5, 2016 (the Trust Agreement), which provides the terms on which the Program will operate and the rights of the participants in the Program and sets forth the responsibilities of Public Trust Advisors, LLC as the administrator of the Program (the Administrator), and of Wells Fargo Bank as custodian (the Custodian);

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE LOCAL GOVERNMENT:

That the form, terms, and provisions of the Trust Agreement, a draft of which was presented and reviewed at this meeting, providing for the creation of the Program and for the rights of the Program participants and the duties and responsibilities of the Administrator, be and the same are hereby approved and adopted; and that the Investment Officer be and he or she is hereby authorized and directed to execute and deliver to the Administrator and the Custodian in the name and on behalf of the Local Government, a participation certificate evidencing the agreement of the Local Government to be bound by the Trust Agreement substantially in the form of the Trust Agreement reviewed and approved at this meeting, together with such changes therein as may be approved by the said officer, such approval to be conclusively evidenced by the execution thereof; and be it further

Resolved that the investment program established by the Trust Agreement is hereby found and determined to be consistent with the Policy and to preclude imprudent investment activities arising out of investment transactions conducted between the Local Government and the Program; and be it further

Resolved that the Governing Body hereby officially finds and determines that the facts and recitations contained in the preamble of this Resolution are true and correct; and be it further

Resolved that the Governing Body hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Resolution was adopted was posted for the time required by law preceding this meeting and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter thereof were discussed, considered, and formally acted upon all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended, and the Act; and be it further

Resolved that the officers of the Local Government, and each of them, shall be and each is expressly authorized, empowered, and directed from time to time to do and perform all acts and things and to execute, acknowledge, and deliver in the name and under the corporate seal and on behalf of the Local Government all certificates, instruments, and other papers, whether or not herein mentioned, as they may determine to be necessary or desirable in order to carry out the terms and provisions of this Resolution and of the Trust Agreement hereby authorized and approved, such determination to be conclusively evidenced by the performance of such acts and things and the execution of any such certificate, financing statement, instrument or other paper; and be it further

Resolved that this Resolution shall take effect and be in full force and effect upon and after its passage.

Kathy M. Blackwell 4/8/19
Authorized Signature Date

Kathy M. Blackwell
Printed Name

J. R. Ciripatrick 4/8/19
Authorized Signature Date

J. R. Ciripatrick
Printed Name

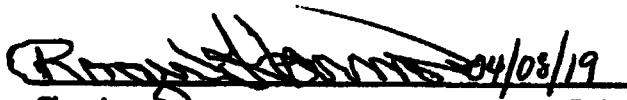
Exhibit D – Participation Certificate

The undersigned JOHNSON COUNTY (the Local Government) does hereby request that it be admitted as a Participant pursuant to Section 2.3 of the Seventh Amended and Restated Trust Agreement (the Agreement) dated as of August 5, 2016, by and between the Participants, Wells Fargo Bank as Custodian, and Public Trust Advisors, LLC. By executing this Participation Certificate, the undersigned agrees that, upon the execution hereof by the Program Administrator, it will become subject to the same obligations and shall have the same rights as if it had executed the Agreement.

The undersigned hereby certifies that KATHY BLACKWELL & J.R. KIRKPATRICK (the Investment Officer) is the duly designated Representative of the undersigned as required by the Agreement.

The undersigned hereby certifies that its governing body has taken all actions required by Section 2256.016 of the Public Funds Investment Act, Texas Government Code, for it to participate in the Trust created by the Agreement.

JOHNSON COUNTY
Entity Name


Signature

04/08/19
Date

COUNTY JUDGE
Title

Accepted by Administrator (to be completed by Texas CLASS):



04/22/2019

Texas CLASS Administrator

Signature

Date

Title



Trust Registration

Entity Information

Entity Name (Participant) JOHNSON COUNTY

Entity Type: City/Town County School District Special District
 Other (Specify) _____

Mailing Address 2 N. MAIN ST. SUITE 312

City CLEBURNE Zip 76033 County JOHNSON

Tax ID 75-6001030 Fiscal Year (Month/Day) _____

The JOHNSON COUNTY (the Local Government) hereby wishes to invest in the following portfolio:

- Texas CLASS
- Texas CLASS Government
- Both

Texas CLASS is hereby authorized to honor any telephoned, faxed, or electronic request believed to be authentic for withdrawal of funds. The withdrawal proceeds can be sent only to the bank(s) indicated below unless changed by written instructions. Each local government is responsible for notifying Texas CLASS of any changes to its account.

Banking Information

Bank Name FIRST FINANCIAL BANK Bank Routing Number (ABA) 111301122

Account Title GENERAL Account Number 176198

Bank Contact MILLIE MCMANAWAY Contact's Phone Number 817-202-3186

Additional Banking Information (Optional)

Bank Name _____ Bank Routing Number (ABA) _____

Account Title _____ Account Number _____

Bank Contact _____ Contact's Phone Number _____



Authorized Contacts

Representative and Authorized Signer

Mr. Ms. _____
Print First and Last Name

_____ Title

_____ Signature Required

_____ Phone

_____ Email

_____ Fax

Email Notifications

- Monthly Statements
- Transaction Confirmations

Online Account

- Online User Access

Additional Contact (Optional)

Mr. Ms. KATHY M. BLACKWELL
Print First and Last Name

COUNTY TREASURER Title

817-556-6341 Phone

*(Signature Required if Authorized Signer)
kathyb@johnsoncountytexas.org Email

817-556-6342 Phone

_____ Fax

Permissions (must check one)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications

- Monthly Statements
- Transaction Confirmations

Online Account

- Online User Access

Additional Contact (Optional)

Mr. Ms. J. R. KIRKPATRICK
Print First and Last Name

COUNTY AUDITOR Title

817-556-6305 Phone

*(Signature Required if Authorized Signer)
kirkkirkpatrick@johnsoncountytexas.org Email

817-556-6075 Phone

_____ Fax

Permissions (must check one)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications

- Monthly Statements
- Transaction Confirmations

Online Account

- Online User Access



Authorized Contacts (cont.)

Additional Contact (Optional)

Mr. Ms. NORMAN BUCK
Print First and Last Name

ACCOUNTING MANAGER
Title

817-556-6305
Phone

*(Signature Required if Authorized Signer)

817-556-6075
Phone

Email

Fax

Permissions (must check one)

- Authorized Signer to Move Funds*
 Read-Only Access

Email Notifications

- Monthly Statements
 Transaction Confirmations

Online Account

- Online User Access

Additional Contact (Optional)

Mr. Ms. _____
Print First and Last Name

Title

*(Signature Required if Authorized Signer)

Phone

Email

Fax

Permissions (must check one)

- Authorized Signer to Move Funds*
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Additional Contact (Optional)

Mr. Ms. _____
Print First and Last Name

Title

*(Signature Required if Authorized Signer)

Phone

Email

Fax

Permissions (must check one)

- Authorized Signer to Move Funds*
 Read-Only Access

Email Notifications

- Monthly Statements
 Transaction Confirmations

Online Account

- Online User Access



Accounts to be Established

Entity Name: JOHNSON COUNTY

Texas CLASS Accounts

Desired Subaccount Name(s)*:
(To be completed by Participant)

TX-01-0263-0001

TX-01-0263-0002

TX-01-0263-0003

TX-01-0263-0004

TX-01-0263-0005

TX-01-0263-0007

TX-01-0263-0008

TX-01-0263-0010

TX-01-0263-0012

TX-01-0263-0013

TX01-0263-0014

Texas CLASS Government Accounts

Desired Subaccount Name(s)*:
(To be completed by Participant)

TX-01-0263-4001

TX-01-0263-4002

TX-01-0263-4003

TX-01-0263-4004

TX-01-0263-4005

TX-01-0263-4007

TX-01-0263-4008

TX-01-0263-4010

TX-01-0263-4012

TX-01-0263-4013

TX-01-0263-4014

*Name must be limited to 30 characters.